



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 29/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	525,447,378
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/05/2025	
Currently on loan in USD (base currency)	65,597,322.35
Current percentage on loan (in % of the fund AuM)	12.48%
Collateral value (cash and securities) in USD (base currency)	69,894,073.09
Collateral value (cash and securities) in % of loan	107%

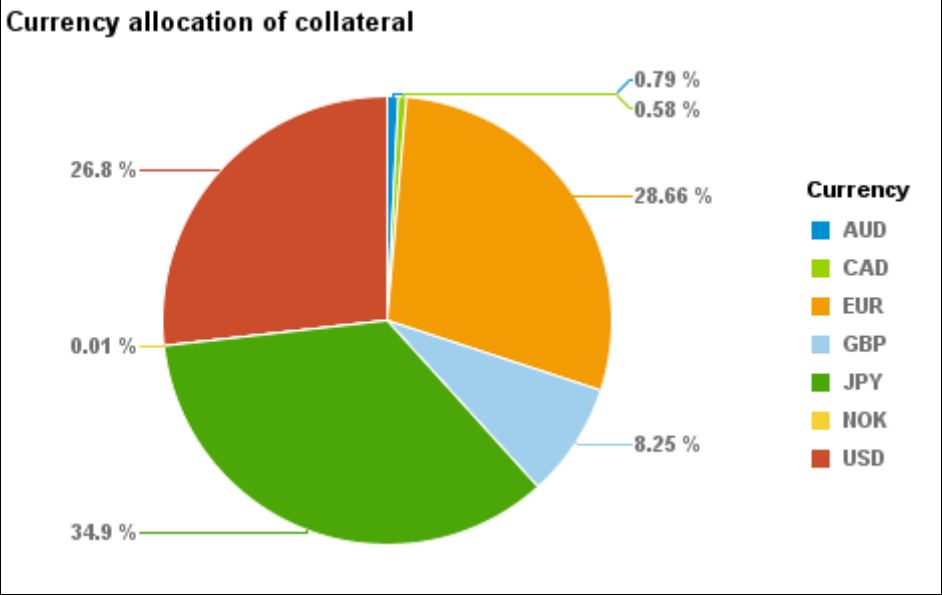
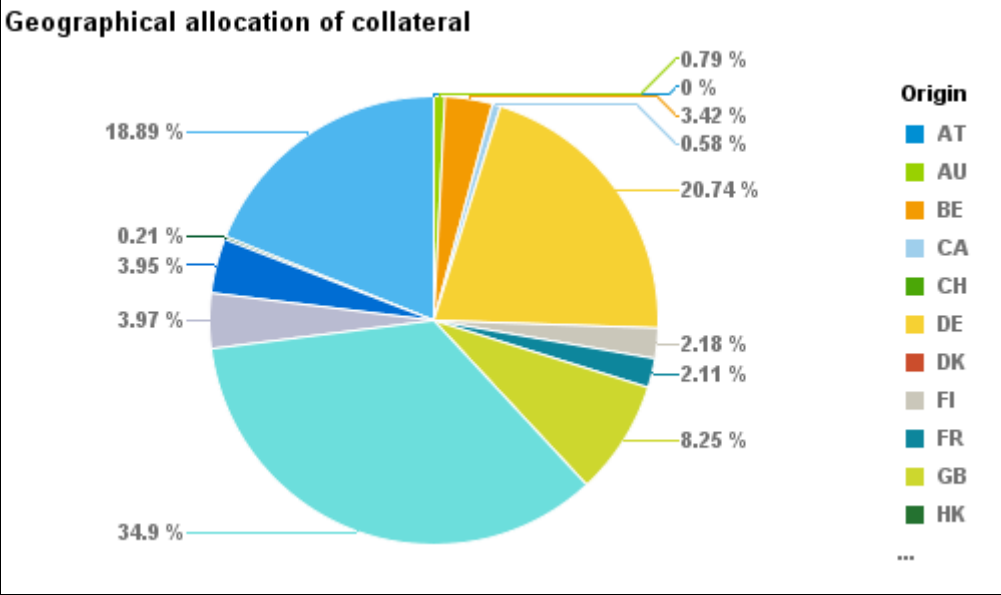
Securities lending statistics	
12-month average on loan in USD (base currency)	112,744,479.57
12-month average on loan as a % of the fund AuM	17.86%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	1,002,300.44
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1588%

Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	549.37	623.87	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	345,639.83	223,344.68	0.32%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	514,000.43	332,135.51	0.48%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	125,815.67	142,876.29	0.20%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	190,174.07	215,961.68	0.31%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	28,564.04	32,437.32	0.05%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	163.83	186.05	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	23,127.74	26,263.86	0.04%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	196,522.08	223,170.48	0.32%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	28,404.51	32,256.16	0.05%

Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	4,446.94	5,049.94	0.01%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	134.30	152.52	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	455,823.88	331,941.79	0.47%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	9,044.36	6,586.32	0.01%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	20,476.99	14,911.83	0.02%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	30,168.63	21,969.52	0.03%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	44,326.26	32,279.44	0.05%
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	13,688.25	15,544.37	0.02%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	5,011.74	5,691.33	0.01%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	740,257.70	840,636.69	1.20%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	18,095.95	20,549.77	0.03%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	742,303.09	842,959.43	1.21%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	3,360.83	3,816.56	0.01%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	3,730,271.65	4,236,096.70	6.06%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	3,739,965.17	4,247,104.67	6.08%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	3,772,205.22	4,283,716.47	6.13%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	394,926.28	448,478.31	0.64%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	555,580.97	630,917.79	0.90%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	554,693.00	629,909.41	0.90%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	2,378.06	2,700.52	0.00%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		127,140.01	144,380.21	0.21%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	292,083.23	331,689.73	0.47%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	292,332.98	331,973.35	0.47%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	462,066.93	524,723.24	0.75%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	292,293.88	331,928.95	0.47%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	334,253.01	379,577.74	0.54%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	194,616.95	221,007.02	0.32%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	98,127.63	111,433.74	0.16%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	0.97	1.10	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	521,403.94	592,106.35	0.85%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	145,573.17	165,312.90	0.24%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	7,375.38	8,375.49	0.01%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	80.04	90.89	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	113.26	128.61	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	617,102.40	836,154.99	1.20%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	115.08	155.93	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	622,124.72	842,960.08	1.21%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	23,939.30	32,437.02	0.05%

Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	622,124.80	842,960.19	1.21%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	357,653.71	484,609.90	0.69%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	109,199.67	147,962.23	0.21%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	622,124.97	842,960.42	1.21%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	141.58	191.84	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	282,689.70	383,035.95	0.55%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	280,191.75	379,651.30	0.54%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	40,265.99	54,559.19	0.08%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	183,207.30	248,240.32	0.36%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	496,438.30	672,658.80	0.96%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,223,350.63	237,631.98	0.34%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	129,378,768.19	898,349.59	1.29%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	154,288,818.82	1,071,314.09	1.53%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	8,005,039.73	55,583.50	0.08%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	51,894,525.68	360,332.89	0.52%
JP1024701R31	JPGV 0.800 03/01/27 JAPAN	GOV	JP	JPY	A1	48,086,274.91	333,890.06	0.48%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	303,580,351.54	2,107,929.20	3.02%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	26,485,368.35	183,902.82	0.26%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	259,560,619.14	1,802,275.43	2.58%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	193,871,889.83	1,346,161.62	1.93%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	84,850,105.72	589,162.03	0.84%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	194,095,741.24	1,347,715.95	1.93%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	42,144,556.10	292,633.37	0.42%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	109,842.58	762.70	0.00%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,995,084.32	152,724.25	0.22%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,715,878.92	39,688.56	0.06%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	243,226,105.10	1,688,855.71	2.42%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	194,073,951.86	1,347,564.65	1.93%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	60,339,187.46	418,968.93	0.60%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	33,630,078.94	233,512.56	0.33%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	375,573.07	2,607.82	0.00%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	40,540.42	281.49	0.00%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	51,305,958.81	356,246.14	0.51%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	192,953,820.60	1,339,786.95	1.92%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	60,334,176.25	418,934.13	0.60%
JP13001213B5	JPGV 2.100 09/20/33 JAPAN	GOV	JP	JPY	A1	194,032,055.22	1,347,273.74	1.93%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	5,765,339.21	40,031.99	0.06%
JP1300391D69	JPGV 1.900 06/20/43 JAPAN	GOV	JP	JPY	A1	193,142,414.04	1,341,096.46	1.92%

Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	1,506,372.66	10,459.59	0.01%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	17,966,049.75	124,748.39	0.18%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	35,256,537.09	244,805.98	0.35%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	26,171,237.18	181,721.63	0.26%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	60,309,401.23	418,762.11	0.60%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	98,424,981.30	683,420.03	0.98%
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	98,451,818.96	683,606.38	0.98%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	191,025,292.90	1,326,396.10	1.90%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	98,454,209.43	683,622.97	0.98%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	98,320,889.51	682,697.26	0.98%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	55,527.37	5,491.60	0.01%
US045167GJ64	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD		2,757,797.21	2,757,797.21	3.95%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	332,275.60	332,275.60	0.48%
US45828RAA32	IADB 4.688 10/05/28 FRN MTN IDB	BND	US	USD	AAA	1,009.05	1,009.05	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	379,390.31	379,390.31	0.54%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	379,537.11	379,537.11	0.54%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	639,437.19	639,437.19	0.91%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	386,516.89	386,516.89	0.55%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	12,336.79	12,336.79	0.02%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	169.05	169.05	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	683,745.83	683,745.83	0.98%
US91282CDQ15	UST 1.250 12/31/26 US TREASURY	GOV	US	USD	AAA	683,709.57	683,709.57	0.98%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	640,236.21	640,236.21	0.92%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	100.50	100.50	0.00%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	639,672.16	639,672.16	0.92%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	581,097.60	581,097.60	0.83%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	427,083.45	427,083.45	0.61%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,260,421.61	1,260,421.61	1.80%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,481,506.73	1,481,506.73	2.12%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	2,911.00	2,911.00	0.00%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	379,476.04	379,476.04	0.54%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,947.99	2,212.14	0.00%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	2,769,974.08	2,769,974.08	3.96%
XS3057368725	L-BANK BW FOERDBK 1.375% GTD SNR 12/10/28 L-BANK BW FOERDBK 1.375% C	MIS	US	USD	AAA	4,290,969.53	4,290,969.53	6.14%
						Total:	69,894,073.09	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	DEUTSCHE BANK AG (PARENT)	21,510,778.10

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	27,304,457.52
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	12,342,273.88
3	BARCLAYS BANK PLC (PARENT)	10,084,417.81
4	JP MORGAN SECS PLC (PARENT)	7,219,273.21
5	STANDARD CHARTERED BANK (PARENT)	6,110,222.09